

ADOPTED BUDGET IN BRIEF

Fiscal Year 2018/2019



TOWN OF
Blacksburg
VIRGINIA

INTRODUCTION

Dear Blacksburg Residents,

We have created a *Budget in Brief* again this year to complement the town's Annual Budget. The brief provides a broad overview of the town's financial plan for the next year summarizing key projects, services, and initiatives. Our entire budget can be found online at www.blacksburg.gov/budget.

The recommended budget includes a one-cent property tax rate increase to support the design and construction of a new Police Station. A one-cent increase will raise the real estate tax rate to \$0.26 per \$100 of assessed value. Additionally, two new police officer positions are included to recognize the evolving law enforcement needs in our community. We are also dedicating funding to support increased transit services, planning and construction of streetscape improvements in downtown, and planning for growth in our community. In addition to these new initiatives, the budget continues funding for all of the quality town services currently available in Blacksburg. In the brief, you will also see a breakdown of our major sources of funding that pay for the services and infrastructure the town provides.

I would encourage you to spend some time exploring the budget and familiarize yourself with the schedule below, should you wish to be more involved in the process.

Respectfully,



Marc Verniel
Town Manager

Blacksburg Town Council Budget Schedule

March 13, 2018	Recommended Budget Presentation to Town Council, 7:30 pm
March 27, 2018	Town Council Work Session, 6 pm
March 27, 2018	Recommended Budget Presentation to Town Council, 7:30 pm
April 3, 2018	Town Council Work Session, 11:00 am
April 10, 2018	Town Council Budget Public Hearing, 7:30 pm
April 17, 2018	Town Council Work Session, 11:00 am
April 24, 2018	Town Council Considers Adoption of Budget, 7:30 pm



BUDGET OVERVIEW

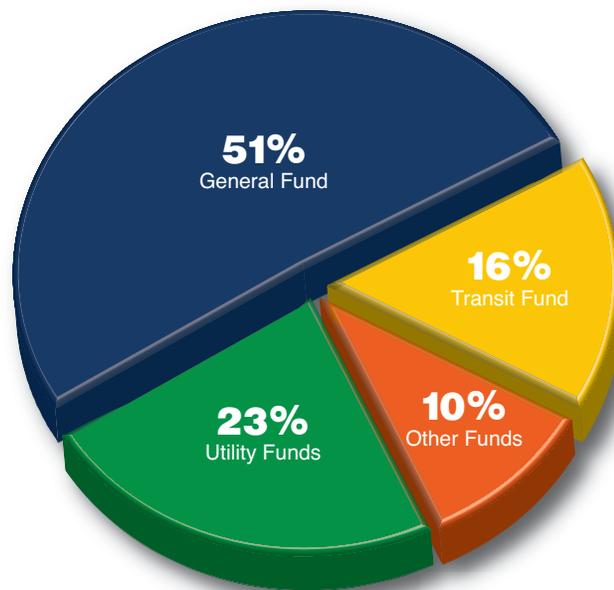
The purpose of the budget is to plan necessary operating and capital expenditures for the next fiscal year, July 1, 2018 through June 30, 2019. The budget is guided by:

- Town Council's Vision, Strategic Goals, and Community Values
- The Town's Principles of Sound Financial Management
- Town Budget Policies

The FY 2019 Budget supports hundreds of services that are delivered by eight operating departments. The total expenditure amount to provide these services is \$66.96 million.

Points of Interest:

- Healthy local economy with stable revenues
- Residential and commercial growth
- A one-cent property tax rate increase to support the design and construction of a new police station
- Additional police officers to support community programs
- Increased transit services
- Downtown streetscape improvements



“Top 50 Best Place
to Live and Launch
a Business”

CNNMoney



GENERAL FUND REVENUES

The town's General Fund revenue comes from a variety of sources. Approximately 23.7% of all annual General Fund revenue is from Real Estate Taxes. Meals Tax accounts for approximately 16.6% of the revenue. The remaining revenue sources include licenses and permits, charges for service, and intergovernmental revenues.

Meals Tax

For every \$10 of prepared food purchased consumers pay \$0.60 in meals tax.



\$8.1M

\$5.7M

\$1.4M

\$1.4M

\$2.6M

\$3.3M

\$3.0M

\$4.5M

\$0.6M

\$0.8M

\$2.1M

\$0.8M

Real Estate Taxes

For every \$100 of assessed property value, owners pay \$0.26 in Real Estate Taxes to the town, the county levies additional real estate taxes for schools and county-wide services.



Hotel Tax

For every \$100 spent on a hotel room visitors pay \$7 in hotel tax.



Sales Tax

For every \$10 of purchases, residents, businesses, and visitors pay \$0.53 in sales tax. Of this amount the town receives \$0.01.



Licenses and Permits

Services Provided to Other Town Operations

Intergovernmental Revenues

Revenue from the State and Federal government for grants, entitlements, and shared revenues.

Other Local Taxes

Town Rental Property Charges

Recreation, Aquatic Center, and Golf Course Fees



Charges for Services

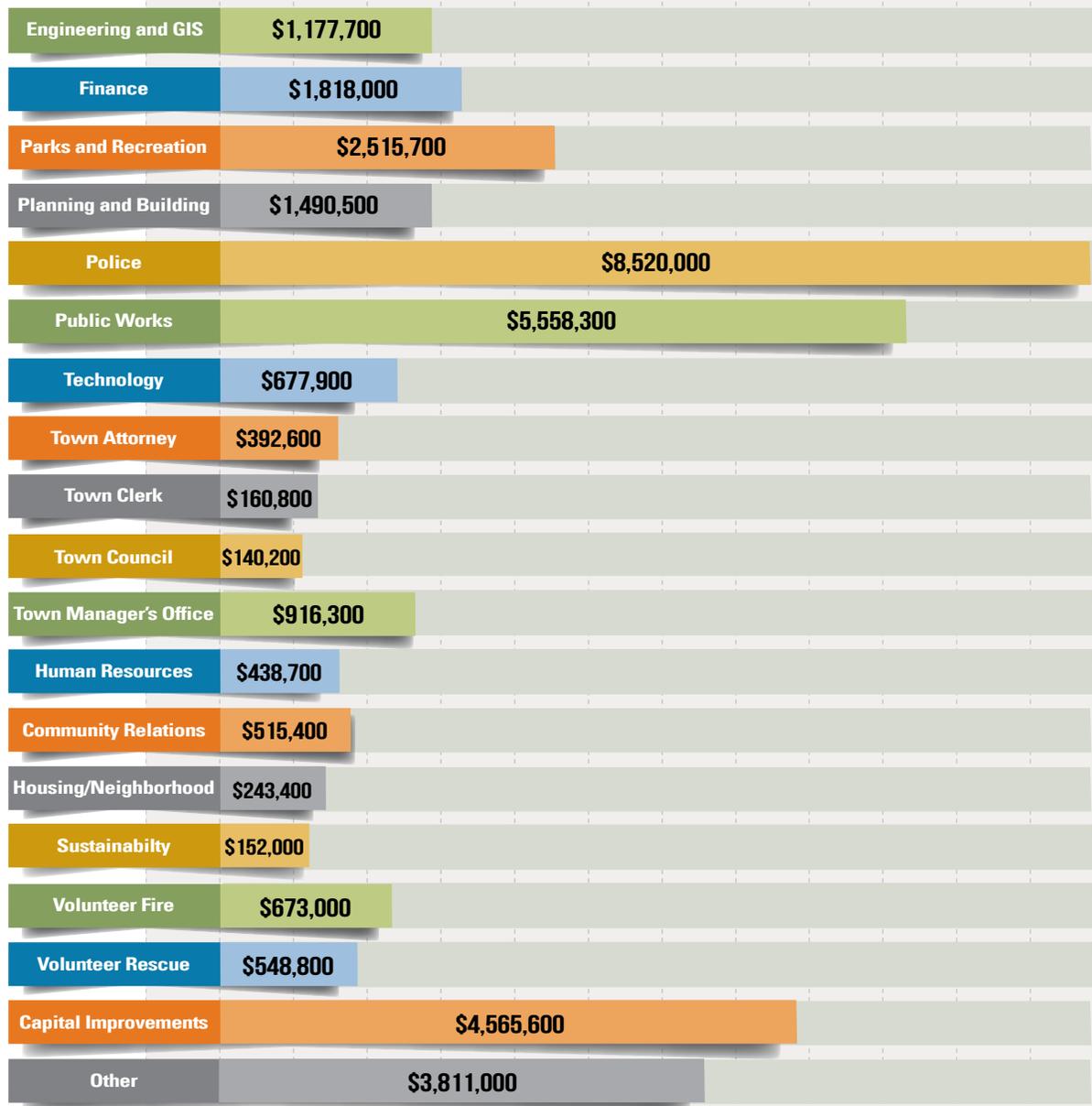
Miscellaneous Revenue

Includes investment earnings, bond proceeds, and use of fund balance.

TOTAL: \$34.3M

GENERAL FUND EXPENSES

The **General Fund** pays for various services such as police, fire, rescue, and parks and recreation. For FY 2019, the total General Fund budget is \$34.3 million.



"Blacksburg Listed as Best Place in the US to Raise Kids

Bloomberg Businessweek



UTILITY FUNDS

The Town of Blacksburg provides public water, operates the sewer collection system, collects trash and recyclable materials, and manages the stormwater systems. Fees collected each month from customers pay for the services; no taxes are used. In FY 2019, the town will receive approximately \$15.5 million in fees for providing these services. Because of significant infrastructure improvements to the water treatment plant, combined water and sewer rates are increasing \$0.51 per thousand gallons. Solid waste fees are increasing \$0.64 to \$23.48 per month.



Water and Sewer \$12.4M



Solid Waste and Recycling \$2.0M



Stormwater \$1.1M

TRANSIT FUND



Blacksburg Transit, operated by the town, serves Blacksburg, Virginia Tech, and Christiansburg. Funding comes from Federal and State grants, in addition

to local funds received from Virginia Tech and Christiansburg. The FY 2019 Transit budget is \$10.9 million.



"Top 25 Best Places to Retire"

Forbes

FY 2019 CAPITAL IMPROVEMENT PROJECTS

The town prepares a **Five-Year Capital Improvement Program (CIP)** each year for significant infrastructure, equipment, and property acquisition. The CIP is a plan which takes into consideration projected growth, maintenance of existing infrastructure, and potential funding. The FY 2019 CIP includes \$14.7 million in projects.

Major Projects



Design of New Police Station
\$1.5 million

Main Street Streetscape
between Roanoke Street and
Lee Street \$650,000

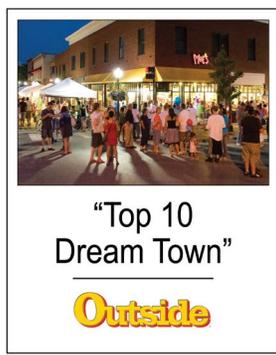
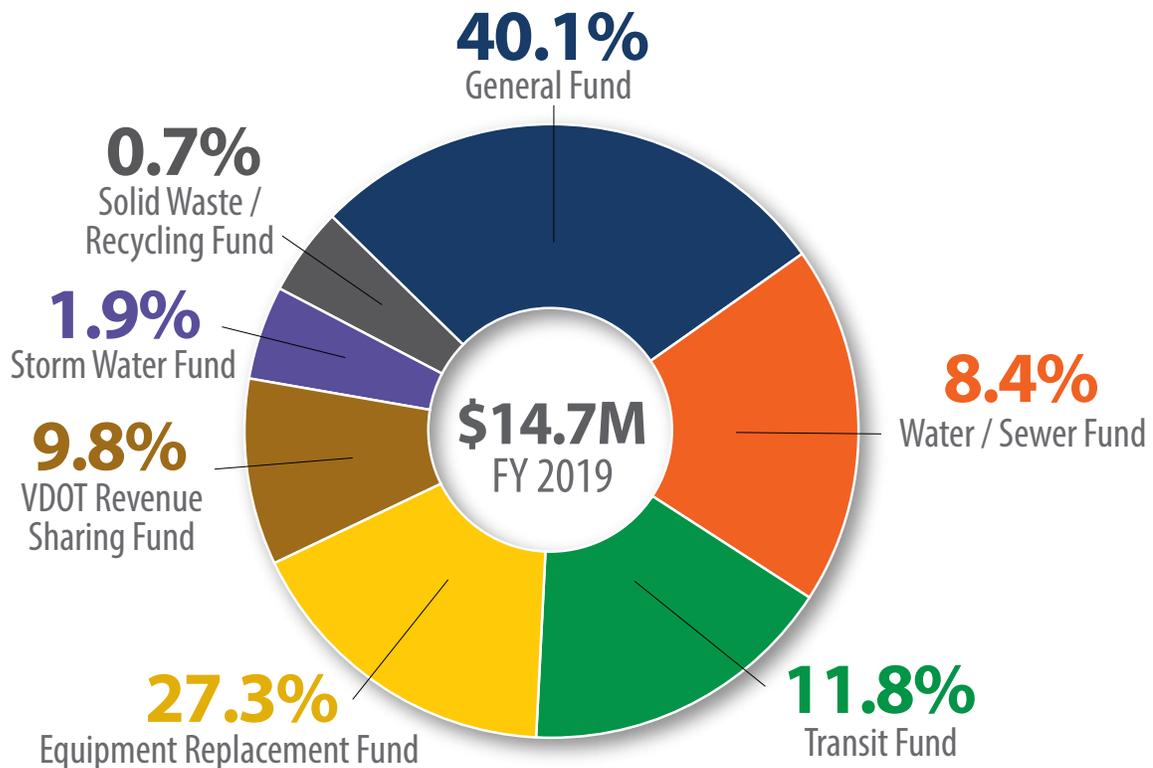
Draper Road Streetscape
Programmatic Design \$100,000



Recreation and Aquatic Center
Master Plan \$100,000

Stormwater Design and
Construction \$386,000

Major Roadway Repaving
\$325,000



BLACKSBURG-AT-A-GLANCE

Town of Blacksburg



Date of incorporation	March 22, 1871
Form of government	Council - Manager
Area	19.7 square miles
Miles of public streets	325
Number of water customers	9,446
Miles of water lines	182
Miles of sanitary sewer lines	144

Parks and Recreation



500 acres of park land
Over 1000 programs offered per year
Nellie's Cave Park has over 120 different Virginia plant species
Over 500 people a day use the Community and Aquatic Center

Fire Department



Calls for service	1049
Average response time	5 minutes



"Best College Town
in the South"

Southern Living

Rescue Squad

Calls for service	3,262
Average response time	8 minutes



Police Department



Calls for service	19,679
Number of police vehicles	41
Number of motorcycles	2
Canine units	4

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VIRGINIA

TOWN OF BLACKSBURG

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https://twitter.com/Blacksburg_Gov



<https://www.facebook.com/Blacksburg>



<https://www.youtube.com/wtobchannel2>

TOWN COUNCIL

TownCouncil@blacksburg.gov

Leslie Hager-Smith, Mayor

Susan Anderson, Vice Mayor

John Bush, Council Member

Lauren Colliver, Council Member

Jerry R. Ford, Jr, Council Member

Susan Mattingly, Council Member

Michael Sutphin, Council Member





Blacksburg
a special place

201-9521

