AFFORDABILITY

OBJECTIVES

• Explore locations for greater density of housing development
• Explore tools to encourage more full-time, non-student residents
• Promote needed investments will help attract and retain employees

Building at a greater density:
• Provides needed supply
• Allows for a more affordable price point per unit

Development at a density of four units per acre will cost residents three times as much as development at a density of sixty units per acre.

Making housing more affordable to a wide spectrum of residents, especially full-time residents, will improve:
• Neighborhood character
• Talent attraction and retention
• Building quality and maintenance

Assistance from the town and Virginia Tech can help local families compete in the housing market.

Housing developed specifically for non-student professionals will:
• Improve talent attraction and retention
• Reduce commuter traffic
• Bring year-round vibrancy to Downtown

Renter guidelines can be utilized to target non-student residents.

ALLOW FOR GREATER DENSITY

IMPROVE AFFORDABILITY OF EXISTING HOUSING

TARGET NON-STUDENTS FOR NEW HOUSING DEVELOPMENTS