AN ORDINANCE EXTENDING THE LEASE OF TOWN PROPERTY OF ST. LUKE AND ODD FELLOWS HALL LOCATED AT 203 GILBERT STREET

BE IT ORDAINED by the Council of the Town of Blacksburg:

1. The Mayor is authorized to execute and the Town Clerk is authorized to attest a lease between the Town of Blacksburg ("Town") and the Blacksburg Museum and Cultural Foundation, Inc., ("Foundation"). This lease shall cover the exclusive use and occupancy of the building located at 203 Gilbert Street, Blacksburg, Virginia, and provide for a term beginning March 1, 2020, and terminating December 31, 2037, unless terminated for a material breach. The consideration for the grant of this lease shall be one dollar annually, in addition to the benefits provided by the Foundation’s efforts to preserve the history of Blacksburg.

2. That this ordinance shall be in effect upon its adoption.

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Mayor

ATTEST:

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Town Clerk

Introduction:_________________________

Public Hearing & Action:______________

APPROVED AS TO CONTENT:

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Town Manager
APPROVED AS TO LEGAL SUFFICIENCY:

____________________________________
Town Attorney