

Ordinance 1946

AN ORDINANCE TO AMEND THE FY 2020/2021 OPERATING BUDGET BY  
APPROPRIATING \$700,000 OF ANTICIPATED REVENUE FROM BOND PROCEEDS  
TO THE GENERAL CAPITAL IMPROVEMENT FUND FOR THE MIDTOWN  
PARKING GARAGE

WHEREAS, to fully fund the Midtown Parking Garage, an appropriation of anticipated revenue from bond proceeds to the General Capital Improvement Fund must be made by the Town Council.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Town of Blacksburg:

1. That the FY 2020/2021 Operating Budget for the General Capital Improvement Fund is hereby amended by appropriating \$700,000 of anticipated revenue from bond proceeds to the Capital Improvement line item for the construction of the Midtown Parking Garage (C50169), with the revenues adjusted accordingly in the Operating Budget.
2. This ordinance shall be effective on and after its adoption.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
Town Clerk

Introduction: \_\_\_\_\_

Public Hearing and Action: \_\_\_\_\_

APPROVED AS TO CONTENT:

\_\_\_\_\_  
Susan H. Kaiser, Director of Finance

APPROVED AS TO LEGAL SUFFICIENCY:

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Lawrence S. Spencer, Jr., Town Attorney