

Ordinance 1947

AN ORDINANCE TO AMEND THE FY 2020/2021 OPERATING BUDGET TO APPROPRIATE \$2,385,612 IN CARES FUNDING TO THE CARES SPECIAL REVENUE FUND

WHEREAS, the Town has received grant funding of \$2,385,612 from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) from the Department of Treasury thru the State of Virginia and Montgomery County that must be appropriated by the Town Council.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Town of Blacksburg:

1. That the FY 2020/2021 Operating Budget of the CARES Special Revenue Fund is hereby amended by accepting and appropriating an additional \$2,385,612 of Department of Treasury CARES Act funding to the FY 2020/2021 Operating Budget line item, with the revenues adjusted accordingly in the Operating Budget.
2. This ordinance shall be effective on and after its adoption.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
Town Clerk

Introduction: \_\_\_\_\_

Public Hearing and Action: \_\_\_\_\_

APPROVED AS TO CONTENT:

\_\_\_\_\_  
Susan H. Kaiser, Director of Finance

APPROVED AS TO LEGAL SUFFICIENCY:

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Lawrence S. Spencer, Jr., Town Attorney